

## INTERNAL SERVICE FUNDS

City Insurance Fund - to account for the costs of insuring the City in the areas of general liability, auto liability, worker's compensation and police professional liability. The City is primarily self-insured in these areas. Other funds are billed to cover actual costs of premiums and claims and to maintain an adequate balance in fund equity.

Central Services Fund - to account for the costs of providing goods and services, primarily communications, printing and central stores, to other departments. The other departments are billed at actual cost.

Vehicle Rental Fund - to account for the costs of operating a maintenance facility for City vehicles. Departments are billed to cover operating costs and to provide for future replacement of the vehicles. Funding for the initial purchase of vehicles is provided by the user departments.

**CITY OF FORT LAUDERDALE, FLORIDA**

COMBINING BALANCE SHEET  
ALL INTERNAL SERVICE FUNDS  
SEPTEMBER 30, 2000

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 16,334,858	698,708	8,665,236	25,698,802
Inventories	0	375,672	0	375,672
Restricted Assets				
Cash and Cash Equivalents	0	0	16,551	16,551
Fixed Assets (Net of Accumulated Depreciation)	73,193	3,160,315	16,787,383	20,020,891
Deposits	145,037	0	0	145,037
	<u>145,037</u>	<u>0</u>	<u>0</u>	<u>145,037</u>
Total Assets	\$ <u>16,553,088</u>	<u>4,234,695</u>	<u>25,469,170</u>	<u>46,256,953</u>
<u>LIABILITIES AND FUND EQUITY</u>				
LIABILITIES				
Vouchers Payable	\$ 334,240	79,083	775,350	1,188,673
Accrued Payroll	24,868	22,080	8,188	55,136
Estimated Insurance Claims Payable	15,194,939	0	0	15,194,939
Payable from Restricted Assets				
Accrued Interest	0	0	16,551	16,551
Accrued Compensated Absences and Longevity	125,713	75,498	23,372	224,583
Long Term Bonds and Notes				
Bonds and Notes Payable	0	0	4,880,000	4,880,000
Total Liabilities	<u>15,679,760</u>	<u>176,661</u>	<u>5,703,461</u>	<u>21,559,882</u>
FUND EQUITY				
Contributions	802,315	7,066,906	8,832,535	16,701,756
Retained Earnings				
Unreserved	71,013	(3,008,872)	10,933,174	7,995,315
	<u>71,013</u>	<u>(3,008,872)</u>	<u>10,933,174</u>	<u>7,995,315</u>
Total Fund Equity	<u>873,328</u>	<u>4,058,034</u>	<u>19,765,709</u>	<u>24,697,071</u>
Total Liabilities and Fund Equity	\$ <u>16,553,088</u>	<u>4,234,695</u>	<u>25,469,170</u>	<u>46,256,953</u>

**CITY OF FORT LAUDERDALE, FLORIDA**

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS  
ALL INTERNAL SERVICE FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<u>OPERATING REVENUES</u>				
Charges for Services				
Premiums	\$ 19,152,134	0	0	19,152,134
Printing	0	391,281	0	391,281
Communications	0	1,139,501	0	1,139,501
Vehicle Rental	0	0	9,135,883	9,135,883
Total	<u>19,152,134</u>	<u>1,530,782</u>	<u>9,135,883</u>	<u>29,818,799</u>
Other				
Sales	0	508,120	0	508,120
Miscellaneous	364,714	124,424	258,307	747,445
Total	<u>364,714</u>	<u>632,544</u>	<u>258,307</u>	<u>1,255,565</u>
Total Operating Revenues	<u>19,516,848</u>	<u>2,163,326</u>	<u>9,394,190</u>	<u>31,074,364</u>
<u>OPERATING EXPENSES</u>				
Personal Services	1,028,145	727,973	223,267	1,979,385
Current Expenses	20,335,310	1,798,418	4,093,270	26,226,998
Depreciation	19,790	700,801	5,589,621	6,310,212
Total Operating Expenses	<u>21,383,245</u>	<u>3,227,192</u>	<u>9,906,158</u>	<u>34,516,595</u>
Operating Loss	<u>(1,866,397)</u>	<u>(1,063,866)</u>	<u>(511,968)</u>	<u>(3,442,231)</u>
<u>NON-OPERATING REVENUES</u>				
Revenues				
Interest on Pooled Investments	1,014,403	53,320	525,414	1,593,137
Gain (Loss) on Disposal of Fixed Assets	(2)	(5,911)	777,828	771,915
Total	<u>1,014,401</u>	<u>47,409</u>	<u>1,303,242</u>	<u>2,365,052</u>
Expenses				
Interest and Fiscal Charges	0	0	220,432	220,432
Total Non-Operating Revenues	<u>1,014,401</u>	<u>47,409</u>	<u>1,082,810</u>	<u>2,144,620</u>
<u>NET INCOME (LOSS)</u>	<u>(851,996)</u>	<u>(1,016,457)</u>	<u>570,842</u>	<u>(1,297,611)</u>
Depreciation on Contributed Fixed Assets	0	0	25,862	25,862
Increase (Decrease) in Retained Earnings	<u>(851,996)</u>	<u>(1,016,457)</u>	<u>596,704</u>	<u>(1,271,749)</u>
<u>RETAINED EARNINGS - BEGINNING OF PERIOD</u>	<u>923,009</u>	<u>(1,992,415)</u>	<u>10,336,470</u>	<u>9,267,064</u>
<u>RETAINED EARNINGS - END OF PERIOD</u>	<u>\$ 71,013</u>	<u>(3,008,872)</u>	<u>10,933,174</u>	<u>7,995,315</u>

**CITY OF FORT LAUDERDALE, FLORIDA**

COMBINING STATEMENT OF CASH FLOWS  
ALL INTERNAL SERVICE FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

	CITY INSURANCE	CENTRAL SERVICES	VEHICLE RENTAL	TOTAL
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>				
Receipts from Other Funds	\$ 19,152,134	2,163,326	9,394,190	30,709,650
Other Operating Receipts	364,714	0	0	364,714
Payments to Suppliers	(19,819,175)	(1,715,815)	(3,538,936)	(25,073,926)
Payments for Services of Employees	(1,038,174)	(725,560)	(216,376)	(1,980,110)
Payments to Other Funds	(215,649)	(175,571)	(169,995)	(561,215)
Net Cash Provided (Used) by Operating Activities	(1,556,150)	(453,620)	5,468,883	3,459,113
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>				
Proceeds from Disposal of Fixed Assets	0	0	898,510	898,510
Capital Contributions	0	0	587,786	587,786
Acquisition and Construction of Fixed Assets	(3,580)	(93,138)	(6,559,686)	(6,656,404)
Retirement of Debt	0	0	(595,000)	(595,000)
Interest Paid on Debt	0	0	(222,415)	(222,415)
Net Cash Used by Capital and Related Financing Activities	(3,580)	(93,138)	(5,890,805)	(5,987,523)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>				
Interest and Dividends on Investments	1,014,403	53,320	525,414	1,593,137
Net Cash Provided by Investing Activities	1,014,403	53,320	525,414	1,593,137
<u>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</u>	(545,327)	(493,438)	103,492	(935,273)
<u>CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD</u>	16,880,185	1,192,146	8,578,295	26,650,626
<u>CASH AND CASH EQUIVALENTS - END OF PERIOD</u>	<u>\$ 16,334,858</u>	<u>698,708</u>	<u>8,681,787</u>	<u>25,715,353</u>
<u>CLASSIFIED AS</u>				
Unrestricted Assets	\$ 16,334,858	698,708	8,665,236	25,698,802
Restricted	0	0	16,551	16,551
	<u>\$ 16,334,858</u>	<u>698,708</u>	<u>8,681,787</u>	<u>25,715,353</u>

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**CITY OF FORT LAUDERDALE, FLORIDA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ALL INTERNAL SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<u>RECONCILIATION OF OPERATING LOSS</u> <u>TO NET CASH PROVIDED (USED) BY</u> <u>OPERATING ACTIVITIES</u>				
<u>OPERATING LOSS</u>	\$ <u>(1,866,397)</u>	<u>(1,063,866)</u>	<u>(511,968)</u>	<u>(3,442,231)</u>
<u>ADJUSTMENTS TO RECONCILE OPERATING</u> <u>LOSS TO NET CASH PROVIDED BY</u> <u>OPERATING ACTIVITIES</u>				
Depreciation	19,790	700,801	5,589,621	6,310,212
Changes in Assets and Liabilities				
Increase in Inventories	0	(93,352)	0	(93,352)
Increase in Vouchers Payable	164,364	384	384,339	549,087
Increase (Decrease) in Accrued Payroll	(874)	4,340	2,966	6,432
Increase in Estimated Insurance				
Claims Payable	359,364	0	0	359,364
Increase (Decrease) in Accrued Compensated				
Absences and Longevity	(9,155)	(1,927)	3,925	(7,157)
Decrease in Deposits	<u>(223,242)</u>	<u>0</u>	<u>0</u>	<u>(223,242)</u>
Total Adjustments	<u>310,247</u>	<u>610,246</u>	<u>5,980,851</u>	<u>6,901,344</u>
<u>NET CASH PROVIDED (USED) BY OPERATING</u> <u>ACTIVITIES</u>	\$ <u><u>(1,556,150)</u></u>	<u><u>(453,620)</u></u>	<u><u>5,468,883</u></u>	<u><u>3,459,113</u></u>

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**CITY OF FORT LAUDERDALE, FLORIDA**

**SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET  
CITY INSURANCE FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Premiums	\$ 19,425,436	19,152,134	(273,302)
Interest	850,000	1,014,403	164,403
Other	42,200	364,712	322,512
Total Revenues	<u>20,317,636</u>	<u>20,531,249</u>	<u>213,613</u>
<u>EXPENSES</u>			
Administrative Services			
Current Expenses	<u>116,215</u>	<u>99,296</u>	<u>16,919</u>
Finance			
Personal Services	587,908	592,293	(4,385)
Current Expenses	594,079	441,024	153,055
Capital Outlay	33,700	3,580	30,120
Total	<u>1,215,687</u>	<u>1,036,897</u>	<u>178,790</u>
Insurance			
Personal Services	515,020	435,852	79,168
Current Expenses	18,140,570	20,291,821	(2,151,251)
Total	<u>18,655,590</u>	<u>20,727,673</u>	<u>(2,072,083)</u>
Total Expenses	<u>19,987,492</u>	<u>21,863,866</u>	<u>(1,876,374)</u>
<u>EXCESS REVENUES OVER (UNDER) EXPENSES</u>	<u>\$ 330,144</u>	<u>(1,332,617)</u>	<u>(1,662,761)</u>

The above schedule reflects certain adjustments to actual revenues and expenses to present data on a basis comparable to adopted budget.

**CITY OF FORT LAUDERDALE, FLORIDA**

SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET  
CENTRAL SERVICES FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Service Charges			
Printing	\$ 383,986	391,281	7,295
Communications	1,143,285	1,139,501	(3,784)
Interest	5,000	53,320	48,320
Other	48,412	118,513	70,101
Total Revenues	<u>1,580,683</u>	<u>1,702,615</u>	<u>121,932</u>
 <u>EXPENSES</u>			
Personal Services	715,683	727,973	(12,290)
Current Expenses	1,345,553	1,133,613	211,940
Capital Outlay	119,759	96,648	23,111
Total Expenses	<u>2,180,995</u>	<u>1,958,234</u>	<u>222,761</u>
 <u>EXCESS REVENUES OVER (UNDER) EXPENSES</u>	<u>\$ (600,312)</u>	<u>(255,619)</u>	<u>344,693</u>

SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET  
VEHICLE RENTAL FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Vehicle Rental			
Operating	\$ 3,930,600	3,984,345	53,745
Replacement	5,372,880	5,151,538	(221,342)
Gain on Disposal of Fixed Assets	800,000	777,828	(22,172)
Interest	150,000	525,414	375,414
Other	333,261	258,307	(74,954)
Total Revenues	<u>10,586,741</u>	<u>10,697,432</u>	<u>110,691</u>
 <u>EXPENSES</u>			
Personal Services	264,513	223,267	41,246
Current Expenses	3,821,768	4,094,621	(272,853)
Capital Outlay	8,221,771	7,591,466	630,305
Debt Service	814,534	815,432	(898)
Total Expenses	<u>13,122,586</u>	<u>12,724,786</u>	<u>397,800</u>
 <u>EXCESS REVENUES OVER (UNDER) EXPENSES</u>	<u>\$ (2,535,845)</u>	<u>(2,027,354)</u>	<u>508,491</u>

The above schedules reflect certain adjustments to actual revenues and expenses to present data on a basis comparable to adopted budgets.